

# Marcus & Millichap Real Estate Investment Services

## FOR IMMEDIATE RELEASE

**Press Contact: Steven Ross Chaben**  
**Managing Director, Phoenix**  
**(602) 687-6700**



### **MARCUS & MILLICHAP SELLS AN 18 UNIT APARTMENT BUILDING**

**SCOTTSDALE, AZ**, August 16, 2014 – Marcus & Millichap Real Estate Investment Services, the nation's largest real estate investment services firm, has announced the sale of Villa Contento, an eighteen-unit apartment community located in Scottsdale, AZ, according to Steven Ross Chaben, Managing Director of the firm's Phoenix office. The asset commanded a sales price of \$4,275,000 or \$237,500 per unit.

Brian Tranetzki, investment specialist in Marcus & Millichap's Phoenix office, had the exclusive listing to market the property on behalf of the seller, Triton Investment Company. Brock Danielson of KW Commercial in Scottsdale represented the buyer, DSRM LLC.

"Villa Contento was constructed as an upscale townhome community featuring all three-bedroom, two and a half-bath apartment homes averaging 1,815 square feet. The community's interior appointments include granite

countertops, custom cabinetry, full size washer and dryers, private patios as well as direct access full-size two car garages, providing for excellent positioning within the Scottsdale submarket," says Tranetzki.

Located at 1550 North 85th Place in Scottsdale, Villa Contento was constructed in 2009 and consists of 18 townhomes, which were operated as multifamily rentals, as well as an additional 1.70 acres of land.

"Villa Contento is located within one of the most desirable submarkets in the Phoenix MSA. With its close proximity to Arizona State University (ASU), Tempe and the Downtown Scottsdale area, Villa Contento is well positioned to benefit from the nearly 154,000 employees located within a five mile radius, including such major employers as ASU, Scottsdale Healthcare Osborn, General Dynamics C4 Systems and over sixty global and national companies located at SkySong," adds Tranetzki.

# # #

*With more than 1,000 investment professionals in offices nationwide, Marcus & Millichap Real Estate Investment Services is the largest firm specializing in commercial real estate investment services in the nation. Marcus & Millichap closed 5,085 transactions in 2011, the highest of any commercial real estate brokerage firm. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology and relationships with the largest pool of qualified investors nationally.*

[www.MarcusMillichap.com](http://www.MarcusMillichap.com)

Atlanta • Austin • Birmingham • Boise • Boston • Brooklyn • Charlotte • Charlotte Uptown • Chicago O'Hare •  
Chicago Downtown • Chicago Oak Brook • Cincinnati • Cleveland • Columbia • Columbus • Dallas • Denver • Detroit •  
Encino • Ft. Lauderdale • Ft. Worth • Houston • Indianapolis • Jackson • Jacksonville • Kansas City • Lafayette • Las Vegas • Little Rock •  
Long Beach • Los Angeles • Louisville • Manhattan • Memphis • Miami • Milwaukee • Minneapolis • Nashville • New Haven • New Jersey • New  
Mexico • Newport Beach • Oakland • Oklahoma City • Omaha • Ontario • Orlando • Palo Alto • Philadelphia • Phoenix • Pittsburgh •  
Portland • Providence • Raleigh • Reno • Sacramento • Salt Lake City • San Antonio • San Diego • San Francisco • St. Louis • Seattle • Southern  
Virginia • Tampa • Tucson • Tulsa • Vero Beach • Washington, D.C. • West Los Angeles • White Plains