

Marcus & Millichap

FOR IMMEDIATE RELEASE

**Contact: Donald D. Morrow
Regional Manager, Phoenix
(602) 687-6700**



MARCUS & MILLICHAP ARRANGES THE SALE OF A 76-UNIT APARTMENT BUILDING

TEMPE, AZ, July 9, 2013– Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Sonoma Park, a 76-unit apartment property located in Tempe, AZ, according to Donald D. Morrow, regional manager of the firm’s Phoenix office. The asset sold for \$6,000,000.

Steve Gebing, Richard Butler and Cliff David, investment specialists in Marcus & Millichap’s Phoenix office, had the exclusive listing to market the property on behalf of the seller, a partnership.

Sonoma Park is located at 2430 South Mill Avenue in Tempe, AZ.

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About Marcus & Millichap (NYSE: MMI)

With over 1,300 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 6,600 transactions in 2013 with a value of approximately \$24 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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